

Message From the CEO

\$8.45M Sale of 704 Alexander Street

Vancouver Brokerage

The Vancouver team has helped a client bring a building repositioning full circle. It all started in 2012 when Adam Mitchell and Todd Scarlett sold an old industrial building to a client, who had a vision of converting it to an office building in a neighbourhood that was heading towards transition. Then came a two-year retrofit of the building to modernize and convert it to be suitable for office use. Adam Mitchell and Dan Jordan then partnered up to lead the lease-up program, and secured two tenants to lease the entire building on 10-year terms, at market-leading rental rates. Fast forward to 2017, and Adam, Todd and Dan have just sold the building on behalf of the owner, at a market-leading cap rate, with multiple buyers bidding for the property. The vendor is thrilled, and Colliers has a client for life, having worked with them on every step of the repositioning and eventual sale.

Regards,

David Bowden

Chief Executive Officer | Canada

Dir +1 604 662 2643 | Mob +1 604 396 9633

Main +1 604 681 4111 | Fax +1 416 777 1766

david.bowden@colliers.com

Colliers International

200 Granville, 19th Floor | Vancouver, BC V6C 2R6 | Canada